



2010 Health Savings Account (HSA) Limits

The U. S. Treasury Department recently announced new contribution limits for HSAs for taxable years beginning in 2010. The new 2010 limits are summarized and compared with the 2009 limits in the chart below.

Remember, you must participate in an HSA-qualified High Deductible Health Plan (HDHP) to contribute to an HSA.

HSA Inflation-Adjusted Limits

		Single Coverage	Family Coverage
Annual Contribution Limit	2009	\$3,000	\$5,950
	2010	\$3,050	\$6,150
Annual Catch-up Contribution Limit*	2009	\$1,000	\$1,000
	2010	\$1,000	\$1,000

*Only eligible individuals who are 55 years old or older as of the close of the taxable year can make catch-up contributions. The catch-up contribution limit is set by statute, and is not adjusted for inflation.

You may make contributions to your HSA that exceed these levels if you use one of the following rollovers:

- **One-Time Rollover from FSA or HRA:** Employees are allowed to complete a one-time rollover from their health flexible spending arrangements or health reimbursement arrangements to their HSAs.
- **One-Time Rollover from IRA:** Individuals are permitted to complete a one-time rollover from their individual retirement accounts to their HSAs.

Please note that “one-time” means you may only make these transactions once in your lifetime.